

RENTAL AGREEMENT

This Rental Agreement (the “**Agreement**”) is made on _____, by and between _____ (“**Landlord**”), and _____ (“**Tenant**”).

1. Property

The Landlord agrees to rent to the Tenant, and the Tenant agrees to rent from the Landlord, the property located at _____ (the “**Property**”). The Property may be used for **residential or office/commercial** purposes, subject to applicable law.

2. Term

The term of this Agreement shall be _____ months, beginning on _____ and ending on _____.

3. Rent

The Tenant shall pay rent of _____ per month, due on the 1st day of each month. Rent not received by the 5th day will be considered late.

4. Security Deposit

The Tenant shall pay a refundable security deposit of _____, which may be applied against unpaid rent or damages beyond normal wear and tear. The balance, if any, will be returned within 30 days after the end of the tenancy.

5. Utilities

The Tenant shall be responsible for all utilities and services for the Property, including electricity, water, internet, and trash removal.

6. Repairs and Maintenance

The Landlord shall maintain the Property in good condition and make necessary repairs, except for damage caused by the Tenant or their guests. The Tenant shall promptly notify the Landlord in writing of any needed repairs.

7. Occupancy and Use

The Tenant shall not use the Property for unlawful purposes, nor sublet, assign, or transfer rights under this Agreement without the Landlord’s prior written consent.

8. Renewal

The Tenant may request renewal of this Agreement by giving the Landlord written notice at least 30 days before the expiration date. Renewal shall be subject to the Landlord’s approval and may involve updated terms.

9. Termination

Either party may terminate this Agreement by giving 30 days’ written notice if the other party breaches any material term.

10. Dispute Resolution

Any dispute arising under this Agreement shall first be resolved through good faith negotiation. If unresolved, the parties agree to attempt mediation. If mediation fails, disputes shall be settled by the competent courts of Nepal.

11. Governing Law

This Agreement shall be governed by and construed under the laws of Nepal.

IN WITNESS WHEREOF, the parties have signed this Agreement on the date first written above.

(Landlord's Details)

(Tenant's Details)